



## A. Settlement Statement (HUD-1)

## B. Type of Loan

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input type="checkbox"/> Conv. Unins.	6. File No. <b>20-1185A</b>	7. Loan No.	8. Mortgage Insurance Case No.
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower: <b>MBM Global Investments, Corp 300 Southeast 2nd Street Suite 600 Fort Lauderdale, FL 33301</b>	E. Name & Address of Seller: <b>Melissa Wade 4460 Portofino Way Apt. 306 West Palm Beach, FL 33409</b>	F. Name & Address of Lender:
G. Property Location: <b>330 West 28th Street West Palm Beach, FL 33404</b>	H. Settlement Agent: <b>Cooperative Title Agency of Florida, Inc.</b>  Place of Settlement: <b>9700 Griffin Road Cooper City, FL 33328</b>	I. Settlement Date: <b>05/14/2020</b> Funding Date: <b>05/14/2020</b> Disbursement Date: <b>05/14/2020</b>

## J. Summary of Borrower's Transaction

<b>100. Gross Amount Due from Borrower</b>	
101. Contract sales price	\$90,000.00
102. Personal property	
103. Settlement charges to borrower (line 1400)	\$3,399.90
104.	
105. Assignment Fee	\$29,900.00
<b>Adjustment for items paid by seller in advance</b>	
106. City/Town Taxes	
107. County Taxes	
108. Assessments	
109. Non-Ad Valorem Property Taxes 05/14/2020 to 09/30/2020	\$66.83
110.	
111.	
112.	
<b>120. Gross Amount Due from Borrower</b>	<b>\$123,366.73</b>
<b>200. Amount Paid by or in Behalf of Borrower</b>	
201. Deposit	\$10,000.00
202. Principal amount of new loan(s)	
203. Existing loan(s) taken subject to	
204.	
205.	
206.	
207.	
208. Credit for 30 day Post Occupancy	\$1,500.00
209.	
<b>Adjustments for items unpaid by seller</b>	
210. City/Town Taxes	
211. County Taxes 01/01/2020 to 05/14/2020	\$140.15
212. Assessments	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
<b>220. Total Paid by/for Borrower</b>	<b>\$11,640.15</b>
<b>300. Cash at Settlement from/to Borrower</b>	
301. Gross amount due from borrower (line 120)	\$123,366.73
302. Less amounts paid by/for borrower (line 220)	\$11,640.15
303. Cash <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	\$111,726.58

## K. Summary of Seller's Transaction

<b>400. Gross Amount Due to Seller</b>	
401. Contract sales price	\$90,000.00
402. Personal property	
403.	
404.	
405.	
<b>Adjustment for items paid by seller in advance</b>	
406. City/Town Taxes	
407. County Taxes	
408. Assessments	
409. Non-Ad Valorem Property Taxes 05/14/2020 to 09/30/2020	\$66.83
410.	
411.	
412.	
<b>420. Gross Amount Due to Seller</b>	<b>\$90,066.83</b>
<b>500. Reductions in Amount Due to Seller</b>	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	\$300.00
503. Existing loan(s) taken subject to	
504. Payoff to Enterprise Assets, LLC	\$54,639.18
505. Payoff of Second Mortgage	
506.	
507.	
508.	
509. Security Deposit for Post Occupancy	\$10,000.00
<b>Adjustments for items unpaid by seller</b>	
510. City/Town Taxes	
511. County Taxes 01/01/2020 to 05/14/2020	\$140.15
512. Assessments	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
<b>520. Total Reduction Amount Due Seller</b>	<b>\$65,079.33</b>
<b>600. Cash at Settlement to/from Seller</b>	
601. Gross amount due to seller (line 420)	\$90,066.83
602. Less reductions in amounts due seller (line 520)	\$65,079.33
603. Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller	\$24,987.50

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

## L. Settlement Charges

700. Total Real Estate Broker Fees		Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
Division of commission (line 700) as follows :			
701. \$			
702. \$			
703. Transaction / Processing Fee			
704.			
<b>800. Items Payable in Connection with Loan</b>			
801. Our origination charge	(from GFE #1)		
802. Your credit or charge (points) for the specific interest rate chosen	(from GFE #2)		
803. Your adjusted origination charges	(from GFE #A)		
804. Appraisal fee	(from GFE #3)		
805. Credit report	(from GFE #3)		
806. Tax service	(from GFE #3)		
807. Flood certification	(from GFE #3)		
808.			
809.			
810.			
811.			
<b>900. Items Required by Lender to be Paid in Advance</b>			
901. Daily interest charges from 05/14/2020 to 06/01/2020	(from GFE #10)		
902. Mortgage insurance premium	(from GFE #3)		
903. Homeowner's insurance	(from GFE #11)		
904.			
<b>1000. Reserves Deposited with Lender</b>			
1001. Initial deposit for your escrow account	(from GFE #9)		
1002. Homeowner's insurance			
1003. Mortgage insurance			
1004. Property taxes			
1005.			
1006.			
1007. Aggregate Adjustment \$0.00			
<b>1100. Title Charges</b>			
1101. Title services and lender's title insurance	(from GFE #4)	\$595.00	
1102. Settlement or closing fee to Cooperative Title Agency of Florida, Inc. \$595.00			
1103. Owner's title insurance to Chicago Title Insurance Company	(from GFE #5)	\$674.50	
1104. Lender's title insurance to Chicago Title Insurance Company			
1105. Lender's title policy limit \$			
1106. Owner's title policy limit \$119,900.00			
1107. Agent's portion of the total title insurance premium to Cooperative Title Agency of Florida, Inc. \$472.15			
1108. Underwriter's portion of the total title insurance premium to Chicago Title Insurance Company \$202.35			
1109. Title Exam & Abstract Fee to ORNT / CTIC / Cooperative Title Agency		\$195.00	
1110. Seller Settlement/Doc Prep Fee to Cooperative Title Agency of Florida, Inc.		\$595.00	
1111.			
<b>1200. Government Recording and Transfer Charges</b>			
1201. Government recording charges	(from GFE #7)	\$111.10	
1202. Deed \$36.10 Mortgage \$ Release \$ to eRecordCentral, LLC			
1203. Transfer taxes	(from GFE #8)	\$839.30	
1204. City/County tax/stamps Deed \$ Mortgage \$			
1205. State tax/stamps Deed \$839.30 Mortgage \$ to eRecordCentral, LLC			
1206. Additional Recordings to eRecordCentral, LLC \$75.00			
<b>1300. Additional Settlement Charges</b>			
1301. Required services that you can shop for	(from GFE #6)		
1302.			
1303. Municipal Lien Search to Title Support FL, Inc.		\$390.00	
1304.			
1305. Escrow for Final Water Bill to Cooperative Title Escrow Account			\$300.00
1306.			
1307.			
1308.			
1309.			
1310.			
<b>1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)</b>		<b>\$3,399.90</b>	<b>\$300.00</b>

See signature addendum

Signature Addendum

MBM Global Investments, Corp Inc., a Florida Corporation

DocuSigned by:

By Vito Angelo Massarelli

mayo 14, 2020 | 10:33:04 PDT

Date

Vito Angelo Massarelli, President

Date

The HUD-1 settlement statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement

Settlement Agent

Date

5/18/2020

MBM Global Investment Corp. Inc., a Florida Corporation

By:

Vito Angelo Massarelli, President

Date

Melissa Wade  
Melissa Wade

5/11/2020  
Date

The HUD-1 settlement statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement

Settlement Agent

5/14/2020  
Date